

Ask about Free Home Banking and Bill Payment

See Inside For:

- Summer Loan Sale •
- Enterprise One Day Sale •
- Balance Verification •

Third Quarter July 2005

CU TIPS \$



Amherst Federal Credit Union Quarterly Newsletter

July 2005

Summer Sizzles at AFCU

We've got specials; we've got service, and we've got fun.

Don't let this summer go by without checking out why Amherst Federal Credit Union should be your one-stop money headquarters.

We offer Direct Deposit, FREE Checking, the VISA Check Card and Credit Cards, Loan specials of all kinds, Kids Club accounts, Darien Lake passes, Fantasy Island tickets,...



Read about us here, go through our website at www.amherstcu.org, or just stop in and look us over. We're here to answer your questions and tell you all about why AFCU is the place for your financial needs.

Pay yourself first with Direct Deposit or Payroll Deduction. The money's there when you need it.

At the Credit Union, there are specials going on this summer, and all year long to save you money. We have discounted tickets to fun places; even Credit Union night at a Bisons game. Topped off with convenient and personalized service, you'll be glad you're a part of our Credit Union. Call, visit, or go online today!

Amherst FCU
6470 Main Street, Suite 5
Amherst NY 14221-5899
Tel: 716-634-3881
Fax: 716-634-1272

For 24 hour Account Info.
Call Teller-24: 716-634-2025
On the web at:
www.amherstcu.org

Something Special on the Front Page! A Sale! One Day Only! A FREE Gift!

A good car + a good loan = a GOOD deal - and we'll fill your gas tank!

Enterprise Car Sales—At 6755 Transit Road in East Amherst—is having a 1-Day Only Super Sale **Saturday, July 16, 2005 from 9 a.m. to 1 p.m.**

All makes, all models at special prices. What you see is what you get – no hassles.

In addition, you will get the Credit Union's lowest rates on loans for this 1-day event PLUS \$50 worth of gas

Come to Enterprise on July 16, with this coupon. Pick out a vehicle. See your AmFed Credit Union representative for a minimum 3-year, \$12,000 loan, and you'll receive a \$50 gas card as our gift with your loan. See the enclosed brochure for more information; and we'll see you at Enterprise Car Sales.

Name _____

Acct. # _____

Address _____

Phone No. _____

Affiliated Employers

- | | |
|---|---|
| Amherst Central School District | ELN-The Employees Leasing Network |
| The Bornhava School | Erie 1 BOCES |
| The Buffalo Association of Insurance and Financial Advisors | The Falk School |
| Buffalo Seminary | Kadimah Schools |
| Canisius College | The Legend Group |
| Canisius High School | Mark R. Comaratta, M.D., P.C. |
| Child & Family Services | Niagara Catholic High School |
| Christian Central Academy | The Nichols School |
| Cleveland Hill School District | NAHP-North American Health Plans |
| del monte Hair System & day spa | The Park School of Buffalo |
| Densigraphix | Prayer & Praise Christian Academy |
| Daemen College | Quality Quick Signs |
| Definity Health | The Snyder Dental Group |
| DETA-Diocesan Elementary Teacher's Association | The Snyder Volunteer Fire Dept. |
| The Elmwood Franklin School | Suburban Oral & Maxillofacial Surgery Associates P.C. |
| | Suntreader Travel Service |

Serving over 3,600 members

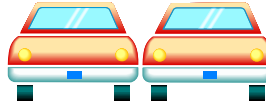
Assets: \$20 Million

Credit Union Office Hours
Mon Noon-4:30 p.m.
Tue-Fri. 10 a.m.-4:30 p.m.
Extra Hours Thursday til 7:00 p.m.

Closed for banking & staff holidays,
Independence Day Mon., July 4
Labor Day Mon., Sept. 5

SUMMER LOAN SALES**Double Savings on Car Loans—Double Savings on Car Loans****Now thru July 15, 2005 and****August 24, 2005 to September 23, 2005**

We've got you covered this summer on specials for saving money on your car loan.



Now available SuperKiss at the Credit Union Member price of \$8.00 - save over \$3.00. Other Delta Services at low Credit Union prices too.

Whether you're shopping for that new or used car at the beginning of the summer or at the end, come see us for the money you'll need. Our rates are low and our service is superb!

Rates as low as 3.75% fixed APR.

We can even get you same day approval.

Need at least \$15,000 for 3 years? We've got a **FREE** vacation package for you.

Easy application by phone, fax, mail, or online.

Are you buying a new car this summer? Call Ginny or Ruth at 634-3881 and get your loan the easy way – the AFCU way!



Skip
Summer
payment
schedules
available.

Personal "Whatever" Loans

Some of us spend summer to fix up, add on, or redo.

Some of us just want to relax and enjoy good times.

"Whatever" you do this summer, your friends at the Credit Union can help make it fun and easy. With our summer personal loan special, we're offering low rates (as low as 7.95%) and a repayment plan that's convenient for you. Summer won't last long. But our Personal Loan sale will.

Go ahead and make those "whatever" plans. Then come see us at AFCU. We've got the extra cash you need, and a FREE gift!

Together, we can make this a summer you'll always remember.

Call us at 634-3881 to get your application started.

Special rates expire 9/9/2005.



Our Credit Union promise to you: low rates on every loan—fast and easy applications by phone, fax, mail or internet—great service from people who know you.

Back by Popular Demand -**The Home Equity Loan**

Our annual spring Home Equity promotion was such a huge success, that we're bringing it back again for the summer!

No gimmicks, no hidden costs, no come-ons. Just a loan, using the equity in your home with a **FIXED** rate. A home equity loan essentially allows you to borrow a certain amount of money against the value of your home. The borrowed money can be used for a variety of purposes; it does not have to be exclusively for home improvements.

If you need a larger amount of money, and you own your home, a home equity loan may be just what you need. The fixed payments are just what you want – no guessing what it will be next month. And now, during August and September, there are no closing costs, no application fees, no processing fees, with a low rate of 6.25% APR.

We have a Home Equity loan packet ready for you. Call us to start turning the value in your home into hard, cold cash.

Read about all our Summer Loan specials on the separate post cards mailed directly to your home.

Personal Information is Safe Guarded

Included with this statement is the Amherst Federal Credit Union Privacy Notice. This disclosure assures you, as our valued members, that your personal information is protected at the Credit Union. Please read the enclosed notice to better understand how we safeguard your information. Call our office at 634-3881 if you have any questions.

**TOP
SECRET**

Why Not Have Your Mortgage Here?

Are you buying a house?

Is someone in your family buying a house?

Is it time to refinance at today's extra low rates?

You use many of the convenient services that AFCU has to offer – the ease of direct deposit, the simplicity of web banking, the personal service, the free, dividend-bearing checking,...



Amherst FCU—where we answer the phone live and in person during business hours.

Why would you have your mortgage somewhere else? Remember that any immediate family or household member is eligible too! And while applying for a mortgage, enter to win a home decorating giveaway. This giveaway includes a \$5,000 shopping card and design consultation from Ethan Allen. A complimentary design consultant will guide you through the decorating process – from selecting fabric to budgeting and more.

One easy telephone call is all it takes. Call Ginny or Ruth today at 634-3881 and let us get the ball rolling for your Credit Union Mortgage.

Your Board of Directors

At the Amherst Federal Credit Union annual meeting, Gerald Ozimek, an Erie I BOCES retiree, was elected to serve as the president of the Credit Union Board of Directors. Nancy Bojanowski, also from Erie I BOCES, came on board as a first time director. Other members of your board include John Burgholzer, Raymond Clough, Jean Delamere, Christine Eklund, Gary Lew, George Stiegler (Vice President), Richard Tolsma, and Lindsay Wolfe.



Although Board of Directors' meetings are held monthly, questions or comments may be directed to any director through our office at any time.

We also extend our thanks to Pat Ulrich, who served on our board for the past 3 years, with the last 2 as our president. Best Wishes to you, Pat.



Let's Go Buffalo Bisons

The annual Credit Union Day at Dunn Tire Park will be held Friday, July 29, 2005. Come see the Bisons play host to the Pawtucket Red Sox. Fridaynightbash® begins with a pre-game party at 5:00 p.m., game time at 7:35p.m., and post-game fireworks.

Ticket prices are \$8.50 each, with \$1 from each ticket purchased being donated to Carly's Club in honor of the Buffalo District Credit Union. Come out for a good ball game, a fun time, and a donation for a worthy cause. Spend Credit Union Day with our own Buffalo Bisons.

Purchase tickets at our office by July 15, 2005.

Congratulations to Our Winners!

Lois White was the first prize winner in our Springtime Enrollment Special drawing and Joseph Tagliarino won the second prize. Thanks for joining the Amherst Federal Credit Union!

Amusement Park Discounts

Once again this summer, we are selling tickets to Six Flags Darien Lake and Fantasy Island at reduced prices. Tickets are available all summer in our office. Prices are as follows:

- Darien Lake \$22.50 – adult
- Darien Lake \$18.00 – child (48" and under)
- Fantasy Island \$14.25 – all
- Fantasy Island Children 2 and under are free



Regal Cinema, AMC Theatre, and Delta Sonic Car Wash tickets are also available at our office all year long at discount prices.

Dividends for the Quarter Ending June 30, 2005

IRA & Share Certificates: Rates on our Share Certificates are always competitive in the local market and subject to change without notice. Call us first when it's time to rollover any maturing certificate or to open a new certificate. Then call any other institutions which offer federally-insured savings. Chances are you'll find us with a very favorable rate. Use our Share Certificates for Roth, Regular, or Education IRA accounts, too. Current rates are: 1 year—3.25% APY, 2 year—3.85% APY with account links. Rates subject to change.

Account	Balance	Rate
Shares(Savings)	\$5.00-\$249.99	1.00% APY
Shares(Savings)	\$250.00-\$2499.00	1.26% APY
Shares(Savings)	\$2500.00 & Up	1.51% APY
Share Draft (Checking)	No Minimum	0.50% APY
IRA Contributory	2.02% APY

Our members earned over \$300,000 in dividends last year.

Amherst FCU—where we answer the phone live and in person during business hours.

We Answer Our Own Telephones

Do you want elevator music on a telephone? Are push-button menus turning you off? Or do you just turn off push-button menus before you receive assistance? Do you have time to hold for more options? One moment please.....

Our staff answers the telephone live and in person during regular business hours. It's part of our "personal service" philosophy. Your satisfaction is important to us. We don't want you to be just another push of the button.

Call us at 634-3881 between 12:00 noon and 4:30 p.m. on Mondays, from 10:00 a.m. until 4:30 p.m. on Tuesdays, Wednesdays, and Fridays, or starting at 10:00 a.m. all the way to 7:00 p.m. on Thursdays; you'll hear a friendly voice offering to help you. Another feature that sets us apart from the rest. If you prefer, you can still access balances and perform account transactions using Teller-24 or Home Banking on our website.

Balance Verification Audit

A balance verification is now being conducted based on share account statements for the end of the 2nd quarter, June 30, 2005. The Supervisory Committee, headed by Brad Tichenor, will be conducting the verification. The purpose of this audit is to detect any errors in members' accounts; and to serve as a control measure to prevent fraud. Please read the information enclosed and follow the instructions included if there is a discrepancy. Thank you.

Sign on the Dotted Line

It's Time for our Annual "Back to School" Enrollment Specials

Be on the lookout for our brochure coming to you later this summer. It's full of prizes and special gifts for trying new Credit Union services. Tell a family member; share with a co-worker. Our "back to school" enrollments are a great opportunity to see all that we have to offer. Watch for the brochure; then make AFCU your one-stop money headquarters!

Our doors are open every Thursday evening until 7:00 PM - same courteous staff, same personalized assistance, same convenient services — only 2 1/2 hours longer than every other weekday. Don't race the clock to get here. Come and see us any Thursday; we're here for YOU until 7 PM!

July						
					1	2
		Independence Day				
3	4					9
	10		Car Loan Special			16
	17					23
24	31					30

Sun Mon Tue Wed Thur Fri Sat

August						
	1	Summer Personal Loan to 9/9				6
7						13
14		Home Equity Loan Aug. & September				20
21						27
28			31			

Sun Mon Tue Wed Thur Fri Sat

September						
				1		3
4	5					10
11		Labor Day				17
18		Car Loan Special				24
25					30	

Sun Mon Tue Wed Thur Fri Sat

CU Tip\$

(Cindy Tichenor, Editor)
 is a quarterly report from the Amherst Federal Credit Union
 6470 Main Street, Suite 5
 Amherst, NY 14221-5899
 On the web at: amherstcu.org